

**LEGAL NOTICE
VILLAGE OF SHERMAN
NOTICE OF BOND RESOLUTION**

The resolution, a summary of which is published herewith, was adopted on November 3, 2021. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Sherman, Chautauqua County, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

Jeanette Ramm, Village Clerk

SUMMARY OF BOND RESOLUTION

A Resolution adopted by the Board of Trustees of the Village of Sherman, Chautauqua County, New York (the "Village") on November 3, 2021 authorizes the issuance of bonds and other obligations to finance the acquisition of approximately 69 acres of land at a total estimated sum not to exceed \$270,000 and to expend a total maximum estimated sum of \$270,000 which is estimated to be the total maximum cost thereof (the "Project"), and to pay for such Project by using \$30,000 of available Village funds and the issuance of bonds of the Village in an amount not to exceed \$240,000. The Village shall levy a tax for the foregoing object or purpose in an amount not to exceed \$240,000, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Trustees and that in anticipation of the collection of such tax, bonds and notes of the Village are authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$240,000 and a tax is authorized to pay the interest on said obligations when due. Under the Local Finance Law, the Land has a period of probable usefulness of thirty (30) years.

Village of Sherman 111 Mill St Sherman, NY 14781