

Village of Sherman –Fiscal Yearend Board Meeting
Village Office-111 Mill St
May 31st, 2017

Present: Deputy Mayor Gratto, Trustees: Higginbotham, Reyda and Fisher
Others: Doug Crane and Clerk Ramm.

Deputy Mayor Gratto called the meeting to order at 7:00 pm.

RESOLUTION #1: On motion made by Trustee Fisher and seconded by Trustee Higginbotham to approve the Organizational Items as listed.

AYES: 4 Fisher, Higginbotham, Reyda

NAYES: 0

The current balances in KVS for the total receipts for both the Water and Sewer departments are completely off, so it was decided that once the exact balance was determined the Board would move that amount into the corresponding CD account.

The difference between actual expenditure and revenue for the General Fund shows a balance of \$68,836.87. Because our CD and checking account have sufficient balances it was suggested to clear some of the Village's debt.

RESOLUTION #2: On motion made by Trustee Gratto and seconded by Trustee Reyda to approve putting \$50,000.00 of the General Fund balance into the debt for the loader.

AYES: 3 Gratto, Reyda, Higginbotham, Fisher

NAYES: 0

RESOLUTION #3: On motion made by Trustee Gratto and seconded by Trustee Higginbotham to put \$10,000.00 of the General Fund balance into the Fire Truck reserve of the CD.

AYES: 4 Gratto, Higginbotham, Reyda, Fisher

NAYES: 0

RESOLUTION #4: On motion made by Trustee Gratto and seconded by Trustee Fisher to put the remaining General Fund balance of \$8,836.87 into general savings in the CD.

AYES: 4 Reyda, Fisher, Gratto, Higginbotham

NAYES: 0

RESOLUTION #5: On motion made by Deputy-Mayor Gratto and seconded by Trustee Reyda to adjourn the meeting at 7:28 PM.

AYES: 4 Gratto, Reyda, Fisher, Higginbotham

NAYES: 0

Respectfully submitted,
Jeanette Ramm
Clerk/Treasurer

**AGENDA FOR THE FISCAL YEAR END MEETING
05/30/2017 REORGANIZATIONAL MEETING**

ORGANIZATIONAL ITEMS:

Deputy Mayor: Isaac Gratto
 Code Enforcement Officers: Jeff Messenger & Lane Chase
 Attorney: Todd Thomas
 Clerk/Treasurer/RMO/Tax Collector: Jeanette Ramm
 Crossing Guard: Geraldine Robson
 Official Newspaper: Post Journal
 Official Depository: Community Bank NA

- Mayor and Clerk co-sign payroll/voucher checks
- Mayor and Clerk co-sign T&A Checks
- Clerk electronic transfer of T&A funds from general checking
- Clerk electronic payment of T&A taxes and expenditures
- Clerk will renew all CD's with no changes
- Board will approve all CD deposits and withdrawals
- Clerk has advanced approval for utility payments, postage and other regular payments due before the regular meeting.
- Clerk-Treasurer authorized to pay salaries, the mayor will approve each payroll roster.
- Mileage reimbursement rate set at current federal rate.
- Clerk's office hours Monday – Friday from 8:00am – 4pm
- Regular board meetings First Wednesday of each month starting at 6pm.